

Detection of Fraudulent Claims for a Global P&C Insurance Leader



CLIENT

One of the world's largest property and casualty insurer

BUSINESS CONTEXT

The client partnered with BRIDGEi2i to drive AI-powered transformation across various business functions. The insurer was keen to proactively detect fraud and prevent unethical collusions or spurious claims under worker compensation policies.

BUSINESS IMPACT

30% Increase in fraud capture rate

+150,000 Merchant locations

40% Deduction in first EMI fraud

20% Lift in model



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[How we delivered Value – Go to page 2](#)



SOLUTION DEPLOYMENT

BRIDGEi2i's Claims Fraud Management™ Solution helped identify various new and emerging patterns among fraudulent claims with high accuracy.

BRIDGEi2i leveraged the Claims Fraud Management™ Solution to identify various new and emerging patterns among fraudulent claims with high accuracy. The associated Machine Learning algorithms took into consideration different types of structured data, and also leveraged incremental new data sources offering unstructured information, such as text information, in the form of loss description and document images.

By combining the right mix of Data Engineering and NLP, and making it available via a web-based user interface, the application delivers fraud alerts, triggered by the solution's AI engine, while providing specific reasons why a claim was flagged as fraudulent.



Talk to us

BRIDGEi2i delivers faster time to value and more accurate decisions

Learn how

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